

Enteq Upstream PLC

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Enteq Upstream 'delivering growth well in excess of its end-market'

Proactive Research analyst Ed Stacey discusses Enteq Upstream's (LON:NTQ) first half trading.

The company reported that revenues are expected to be up +50% year-on-year, with adjusted EBITDA doubling for the period.

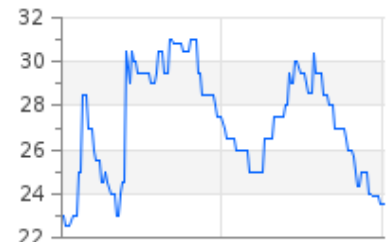
These figures are ahead of previous management expectations.

Stacey says the revenue figure demonstrates that Enteq continues to deliver growth well in excess of its end-market. In particular, he says, Enteq benefited from large orders from China, which has been a target market for growth.

Price: 23.5

Market Cap: £15.39 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: NTQ

Listing: AIM

52 week	High	Low
	33	20.5

Sector: Oil & Gas Services

Website: www.enteq.com

Company Synopsis:

Enteq Upstream supplies the global oil & gas Directional Drilling market with high-end, differentiated, robust Measurement While Drilling systems and associated parts and components. Enteq enables its customers to offer efficient and reliable services to the oil and gas industry on every continent through deep engineering expertise and field focused support.

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