

# S & U PLC

08:47 24 Sep 2019

## S&U appoints industry heavy-hitter to run car finance arm Advantage

S&U PLC (LON:SUS) has pulled in an industry heavyweight to run its car lending arm, Advantage.

Graham Wheeler takes over as chief executive at the start of next month having overseen VW Financial Services expansion to become Britain's largest car finance business.

**WATCH:** S&U PLC delivers 'reassuring' first half performance with profit up 3% The VW business now has a combined asset base of £13bn and over one million customers.

He will replace Guy Thompson, who wants to retire next year having helped set up the Advantage business and run it for twenty years.

Advantage put in another resilient performance in the latest half-year, even though across the country sales of both used and new cars dropped.

The lender only finances second-hand cars, which has been a much stronger market albeit sales have weakened from the highs seen last year.

Used car sales on finance via dealerships to consumers, however, are the area where S&U specialises and industry sales were 3% up year-on-year in the 12 months to July.

Profits rose by 3% to £17.1mln on sales 7% higher at £47.7mln.

The loan book was also up by 7% at £298.5m and the interim dividend rises by 6% to 34p.

Anthony Coombs, chairman, said he had every confidence in the business whatever the outcome of the current maelstrom in Westminster.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

**Price:** 1590

**Market Cap:** £192.75 m

### 1 Year Share Price Graph



### Share Information

**Code:** SUS

**Listing:** LSE

52 week	High	Low
	2500	1420

**Sector:** Financial Services

**Website:** [www.suplc.co.uk](http://www.suplc.co.uk)

### Company Synopsis:

*Founded in 1938 and floated on the stock exchange in 1961, S&U plc is the UK's foremost niche specialist finance provider.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of S & U PLC named herein, including the promotion by the Company of S & U PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).