

Argo Blockchain PLC

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Argo completes installation of 1,000 crypto mining machines

Argo Blockchain PLC (LON:ARB) has installed 1,000 new cryptocurrency mining machines, taking the total number in production to 6,000.

The crypto miner expects to increase its base of machines rapidly, with another 6,000 machines to be installed over the next two quarters.

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Argo also said it would provide an update on its third-quarter operations in October.

Crypto mining machines are powerful computer processors that solve mathematical equations to validate transactions on the blockchain, an electronic record book for transactions, after which operators are rewarded with cryptocurrency such as Bitcoin.

Price: 235

Market Cap: £845.93 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: ARB

Listing: LSE

52 week	High	Low
	340.53	2.6

Sector: Blockchain & Crypto

Website:

Company Synopsis:

Argo Blockchain plc is a global data centre business that provides a purpose-built and flexible platform for mining of leading cryptocurrencies for the enterprise-scale and institutional sectors worldwide from operational centres in Canada. The Company is headquartered in London, UK and its shares are listed on the Main Market of the London Stock Exchange under the ticker: ARB.

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