

Arkle Resources PLC

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Arkle Resources focused on two fronts in Ireland

What it owns Zinc

Stonepark - Arkle Resources owns 23.44% of the Stonepark Zinc Project.

Partner Group Eleven has defined a maiden Independent NI43-101 Inferred Resource of 5.1 Mt grading 11.3% combined zinc and lead, making it the second largest undeveloped zinc and lead Resource in Ireland after Glencore's Pallas Green.

Stonepark lies to the west adjacent to Pallas Green, but at shallower depths.

Oldcastle

Arkle Resources has a joint venture with Teck Ireland at Oldcastle in counties Cavan and Meath. Teck has earned in 75%, Arkle Resources owns the remaining 25%.

Derrykearn

The Derrykearn Project consists of five licences in total, five contiguous licences in County Laois.

Ladyswell

Two contiguous licences, PL4504 and PL4505, in West Cork, south of Clonakilty.

Gold

Mine River

Arkle Resources holds a block of eight licences (340 sq km) that cover an area of known gold mineralisation which extends along a trend of some 15 kilometres.

Further work to develop the existing gold targets is ongoing and fieldwork re-commenced in 2019.

Inishowen

The Inishowen Gold Project is located in County Donegal, Ireland.

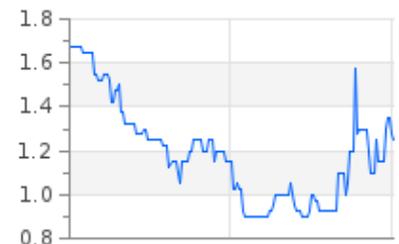
These licences are considered by Arkle Resources to be highly prospective for mesothermal gold mineralisation similar to that found at the Curraghinalt Project developed by Dalradian Resources.

Arkle Resources is the first company to drill for gold in the area.

Price: 1.25

Market Cap: £1.65 m

1 Year Share Price Graph



November 2018 May 2019 November 2019

Share Information

Code: ARK

Listing: AIM

52 week	High	Low
	1.7	0.8

Sector: General mining & base metals

Website: arkleresources.com

Company Synopsis:

Arkle Resources PLC is a diversified exploration company with principal assets in gold and zinc exploration licences across Ireland. Connemara currently holds interests in a total of 28 licences, including joint ventures with Teck Ireland Ltd. at the Oldcastle Zinc Project and with Group Eleven Resources Corp. at the Stonepark Zinc Project.

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In September, Arkle announced a new gold target at Inishowen between the Meeneragh gold discovery drill site and the historic Glentogher lead-silver mine.

What the boss says: John Teeling, chairman

"The zinc price, in excess of US\$2,000 is very profitable for Irish zinc miners.

"This makes the Stonepark discovery an attractive asset and some external interest has been shown,"

"We do not believe that the value of Stonepark is reflected in the Arkle price."

At 0.93p, Arkle is valued at £1.22mln.

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