

BlueJay Mining PLC

08:21 17 Sep 2019

BlueJay Mining submits mining licence application for Dundas in Greenland

Bluejay Mining PLC (LON:JAY) has lodged its application to mine the Dundas ilmenite project in Greenland.

The Exploitation Licence covers the onshore portion of Dundas, which is estimated to produce annualised production of 440,000tpa.

Currently, the defined mineral resource at Dundas stands at 117Mt at 6.1% ilmenite.

There is also a maiden offshore exploration target of between 300Mt and 530Mt of ilmenite at an average expected grade range of 0.4 to 4.8%.

Once the application is deemed compliant and receives sign off from the Ministry of Mines, Bluejay will make the environmental and social impact assessments available for public scrutiny.

A 'white-book' will then be created based on the public feedback with a decision on whether to grant the licence to be made after that.

Bluejay did not give a timeline for the licence application.

Roderick McIlree, chief executive, said: "Thanks to the extensive studies we have undertaken, the favourable Project economics and the support from our operational partners, we are confident of achieving the grant of an Exploitation Licence."

Price: 8.62

Market Cap: £80.16 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: JAY

Listing: AIM

52 week	High	Low
	14.4	4.91

Sector: General mining & base metals

Website: www.titanium.gl

Company Synopsis:

Bluejay is dual listed on the London AIM market (JAY) and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite project (previously known as the Pituffik Titanium Project) in Greenland into production in the near term.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of BlueJay Mining PLC named herein, including the promotion by the Company of BlueJay Mining PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).