

# BlueJay Mining PLC

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## BlueJay Mining submits mining licence application for Dundas in Greenland

Bluejay Mining PLC (LON:JAY) has lodged its application to mine the Dundas ilmenite project in Greenland.

The Exploitation Licence covers the onshore portion of Dundas, which is estimated to produce annualised production of 440,000tpa.

Currently, the defined mineral resource at Dundas stands at 117Mt at 6.1% ilmenite.

There is also a maiden offshore exploration target of between 300Mt and 530Mt of ilmenite at an average expected grade range of 0.4 to 4.8%.

Once the application is deemed compliant and receives sign off from the Ministry of Mines, Bluejay will make the environmental and social impact assessments available for public scrutiny.

A 'white-book' will then be created based on the public feedback with a decision on whether to grant the licence to be made after that.

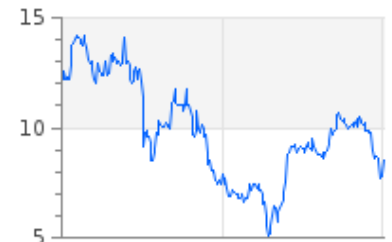
Bluejay did not give a timeline for the licence application.

Roderick McIlree, chief executive, said: "Thanks to the extensive studies we have undertaken, the favourable Project economics and the support from our operational partners, we are confident of achieving the grant of an Exploitation Licence."

**Price:** 8.51

**Market Cap:** £79.14 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** JAY

**Listing:** AIM

|                |             |            |
|----------------|-------------|------------|
| <b>52 week</b> | <b>High</b> | <b>Low</b> |
|                | 14.4        | 4.91       |

**Sector:** General mining & base metals

**Website:** [www.titanium.gl](http://www.titanium.gl)

### Company Synopsis:

Bluejay is dual listed on the London AIM market (JAY) and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite project (previously known as the Pituffik Titanium Project) in Greenland into production in the near term.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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