

Trinity Exploration & Production PLC

11:49 11 Sep 2019

Trinity Exploration cashflow-positive, debt free and growing its production base

Bruce Dingwall, executive chairman of Trinity Exploration & Production PLC (LON:TRIN), speaks to Proactive London's Andrew Scott soon after the release of their interim results to 30 June 2019.

Production averaged 3,008 bopd, a like-for-like increase of 9% versus the same period last year and Dingwall expects that to rise in the second half of this year as they kick off onshore drilling.

Production has already begun from the first new infill well of the campaign with production from the second well expected imminently.

"It's very much a production-led business", Dingwall says.

"We judge ourselves on production and cashflow - that's it"

Price: 10.94

Market Cap: £42.02 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: TRIN

Listing: AIM

52 week	High	Low
	15.445	8.3

Sector: Energy

Website: www.trinityexploration.com

Company Synopsis:

Trinity is the largest Trinidad & Tobago focused independent E&P company, with assets onshore and offshore on both the west and east coasts. The Company's portfolio includes current production, significant near-term production growth opportunities from low risk developments, and multiple exploration prospects with the potential to deliver meaningful reserves growth.

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