

i3 Energy PLC

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Full interview: Liberator setback 'doesn't change upside potential' - i3 Energy's Majid Shafiq

i3 Energy PLC's (LON:I3E) Majid Shafiq and Graham Heath speak to Proactive London's Andrew Scott following the results from a pilot well at its Liberator field.

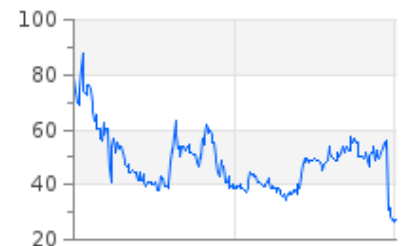
The target upper Captain sand area had not been penetrated by the well and they say that more well data's needed to interpret and locate the key reservoir.

Shafiq urges shareholders to hold their nerve but he believes that despite the setback it hasn't changed their perception of the upside in Liberator and Serenity and they still believe there's a significant resource base there".

Price: £0.27

Market Cap: £25.5 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: I3E

Listing: AIM

52 week	High	Low
	91.3795	25.6656

Sector: Oil & Gas

Website: i3.energy

Company Synopsis:

i3 Energy's core asset is the Liberator oil field discovered by well 13/23d-8 located in License P. 1987, Block 13/23d in which it has a 100% operated interest. i3 Energy's strategy is to focus on the development of discoveries located close to existing infrastructure and the exploitation of producing fields, whilst maintaining limited exploration exposure.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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