

Mosman Oil And Gas Ltd

09:29 09 Sep 2019

Mosman cheers "significant commercial success" of Stanley-3 well

Mosman Oil and Gas Limited (LON:MSMN) shares climbed on Monday after the firm said the Stanley-3 well in Texas had been completed.

AIM-listed Mosman, which holds a 14.85% working interest in the well, said the well had struck a six-foot interval during completion operations, with the recovered fluid 100% oil.

READ: Mosman Oil And Gas identifies multiple potential pay zones in Staley-3 well

John W Barr, Mosman's chairman, said the well had delivered "significant commercial success" for the firm and reinforced its investment strategy.

He added that the group would look for further success at the next well to be evaluated, Stanley 4.

The shares were up 4.7% at 0.3p in early deals.

Price: 0.1169

Market Cap: £1.32 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: MSMN

Listing: AIM

52 week High Low
0.337 0.004

Sector: Oil & Gas

Website: mosmanoilandgas.com

Company Synopsis:

Mosman is admitted to the AIM market of the London Stock Exchange plc. Mosman operates in politically stable countries with a strategy of expansion through Organic growth (exploration of existing permits) and Strategic growth (acquisition of new permits, mergers or takeovers).

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Mosman Oil And Gas Ltd named herein, including the promotion by the Company of Mosman Oil And Gas Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to

Twenty	Five	Thousand	dollars	(\$25,000).
--------	------	----------	---------	-------------