

BlueJay Mining PLC

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Bluejay Mining flies higher as it ships Ilmenite bulk sample from Dundas

Bluejay Mining PLC (LON:JAY) shares fluttered higher on Monday after the group confirmed the shipping of an ilmenite bulk sample from its Dundas project in Greenland.

The AIM-listed miner said the 42,000 tonnes of material, destined for Canada, would be stored at its processing facility to undergo further refinement of up to 10,000 tonnes of heavy mineral concentrate, half of which would then be sent for testing at the Sorel-Tracy Plant in Quebec as part of an agreement with Rio Tinto plc (LON:RIO).

READ: BlueJay Mining promotes Greenland expert to main board
Once at the plant the material will undergo large-scale smelter test work to confirm its suitability for long-term commercial use.

Roderick McIlree, chief executive of Bluejay, said the shipping of the bulk sample was a "key milestone" for the firm in its development of the Dundas project.

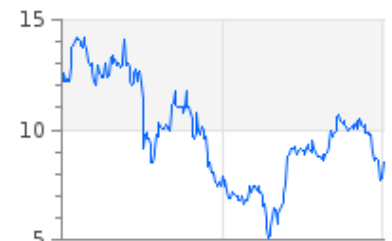
The CEO added that the refining of the sample in Canada would provide "value-add" for the project as the company moved towards the finalisation of its permitting application process.

In early trading, Bluejay shares were up 3.3% at 9.5p.

Price: 8.68

Market Cap: £84.19 m

1 Year Share Price Graph



December 2018 June 2019 December 2019

Share Information

Code: JAY

Listing: AIM

52 week High Low
14.4 4.91

Sector: General mining & base metals

Website: www.titanium.gl

Company Synopsis:

Bluejay is dual listed on the London AIM market (JAY) and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite project (previously known as the Pituffik Titanium Project) in Greenland into production in the near term.

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