

Venus Metals Corporation Ltd

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Venus Metals Corporation hits 39 g/t gold in latest drilling, shares up

Venus Metals Corporation Ltd (ASX:VMC) has drilled more high-grade gold at its Currants Find North prospect within the Youanmi Gold Project in Western Australia.

The stage three drill program has confirmed the presence of two stacked lodes, the lower and upper lodes, and shows an increase in gold grade and width in the upper lode.

Highlights from the five-hole 602-metre program include 1-metre at 39.61 g/t gold from 94 metres in the lower lode and 1-metre at 13.32 g/t gold from 110 metres in the upper lode.

Venus explores Currans Find under a joint venture with its partner Rox Resources Ltd (ASX:RXL).

The company's securities are up 3.5 cents, or more than 18%, to 22.5 cents.

Next stage of drilling being planned

Stage 4 RC drilling is planned to test the down-plunge extension of the stacked high-grade gold lodes at the Currans North Prospect.

Drilling will also explore down-plunge and along-strike at the Red White and Blue Workings.

Other new targets will also be tested based on historical drill data within the mining lease, as well as any potential targets generated by the induced polarisation (IP) geophysical survey.

Price: 0.18

Market Cap: \$27.19 m

1 Year Share Price Graph



Share Information

Code: VMC

Listing: ASX

52 week	High	Low
	0.28	0.11

Sector: Gold & silver

Website: www.venusmetals.com.au

Company Synopsis:

Venus Metals Corporation Ltd (ASX:VMC) is listed on the Australian Securities Exchange.

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Results from Golden Victoria and HEM 11 target

Results from four reconnaissance RC holes at the Golden Victoria Prospect and one RC hole that targeted the HEM 11 conductor drilled during the stage two program have been received.

Results of up to 5.2 g/t Au in one meter from 47m depth confirm the presence of significant gold mineralisation in the regolith at the Golden Victoria Prospect and further RC drilling is planned.

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