

# Echo Energy PLC

07:12 03 Sep 2019

## Echo Energy looks forward to Tapi Aike drilling as it narrows selections for first exploration well

Echo Energy PLC (LON:ECHO) continues to make preparations for its upcoming exploration drill programme at the Tapi Aike project in Argentina.

The company continues to process captured 3D seismic data from Tapi Aike, it said in a statement on Tuesday.

It has now narrowed its list of possible well locations to five areas, of which one will be the site of the first well, La Vanguardia x-1.

Up to four wells will be drilled in what will be the first drill programme at Tapi Aike.

The explorer plans to drill La Vanguardia x-1 down to around 3,000 metres with drilling expected to start in the fourth quarter.

"I am pleased to report that we continue to make good progress as we prepare for the start of the Tapi Aike drilling campaign," said Martin Hull, chief executive.

"The La Vanguardia x-1 well will be the first of a proposed four well drilling programme on the Tapi Aike asset, which has the potential to deliver material value for the Company and its shareholders.

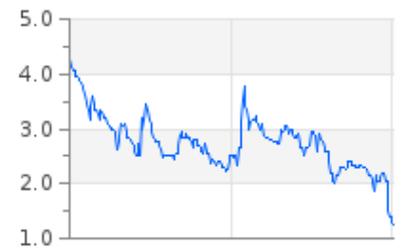
"We look forward to providing further updates as we continue to refine the subsurface analysis of the basin and progress with drilling preparations."

La Vanguardia x-1 will be located in the Tapi Aike's Eastern 'cube', meanwhile work also continues for the processing of seismic data from the Western 'cube'.

**Price:** 1.2

**Market Cap:** £8.54 m

### 1 Year Share Price Graph



February 2019 August 2019 February 2020

### Share Information

**Code:** ECHO

**Listing:** AIM

52 week	High	Low
	4.3	1.15

**Sector:** Oil & Gas

**Website:** [www.echoenergyplc.com](http://www.echoenergyplc.com)

### Company Synopsis:

*Echo Energy PLC is a London listed Latin American-focused mid-cap gas company in the making. The company is pursuing a high value piped onshore gas strategy across South and Central America, which commences with a multi tcf (trillion cubic feet) potential exploration portfolio.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Echo Energy PLC named herein, including the promotion by the Company of Echo Energy PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).