

Coinsilium Group Limited

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Coinsilium's Indorse makes progress in India following Times Group investment

Coinsilium Group Limited (LON:COIN) has hailed progress from Indorse, a company in which it holds a 10% stake, following an agreement where India's largest media house invested up to US\$6.5m in the firm.

Coinsilium, which advises and invests in early-stage blockchain ventures, added that Singapore-based Indorse, which uses blockchain to verify people's skillsets, had also set up a UK subsidiary with sales representation to act as a "springboard" for expansion into the European and US markets.

The operational update flagged Indorse's work with India's Times Group on seven print campaigns in the Economic Times newspaper that produced several "meaningful leads" from Fortune 100 and Fortune 500 companies.

READ: Coinsilium's Indorse to get US\$6.5m injection from Indian media giant The Times Group

Elsewhere, Indorse had secured a "substantial" long-term project in Singapore for its 'upskilling' solution, used to assess data scientists, with the Oversea-Chinese Banking Corporation as well as delivering assessment services for a blockchain 'hackathon' organised by Rolls Royce.

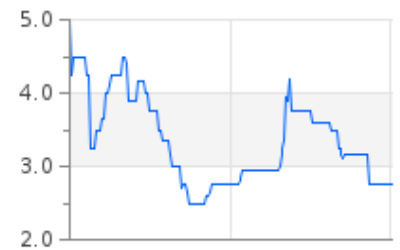
Indorse had also optimised a distinct set of product lines and a scaleable revenue model, with "strong growth and robust pipeline" of small and large enterprise clients across Singapore and India.

Eddy Travia, Coinsilium's chief executive, said it was "gratifying" to see Indorse's progress, adding that going forward they expected the company's "rapid growth trajectory" to be reflected in the valuation of its own investment.

Price: 2.75

Market Cap: 0

1 Year Share Price Graph



November 2018 April 2019 November 2019

Share Information

Code: COIN

Listing: NEX

Sector: Financial Services

Website: coinsilium.com

Company Synopsis:

Coinsilium is a venture builder, investor and advisor, supporting early-stage blockchain technology companies and the digital token economy. As the first global blockchain accelerator to IPO in 2015, Coinsilium has harnessed its experience and wide-ranging network to advise leading blockchain-based projects around the world.

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