

# Braingrid Ltd.

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## European High Growth Opportunities Securitization Fund converts Braingrid debentures

European High Growth Opportunities Securitization Fund announced Monday it has converted C\$160,000 of Braingrid Limited (CSE:BGRD) debentures of its total C\$850,000 of debentures, as well as selling a total of 6 million shares.

The fund is run by London-based money manager Alpha Blue Ocean Inc. According to the terms of the financing, Braingrid issued \$850,000 in convertible debentures, and share purchase warrants to acquire up to 14.8 million common shares of the company in June.

**READ:** Braingrid keen to be a global player as its focus shifts to cultivation analytics in precision agriculture

After the move, the fund now holds \$530,000 of Braingrid debentures and 14.8 million warrants, representing 30.1% of the issued and outstanding shares on a non-diluted basis and 23.2% of the issued and outstanding shares on a diluted basis.

Toronto-based Braingrid provides grow analytics by capturing real-time data using its technology platform to increase revenues, reduce costs, risks and improve yield for cannabis-licensed producers.

Shares of Braingrid were on the rise Monday, up 20% at C\$0.03.

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### 1 Year Share Price Graph



### Share Information

**Code:** BGRD  
**Listing:** CSE  
**Sector:** Software & services  
**Website:** [braingrid.io](http://braingrid.io)

### Company Synopsis:

*Braingrid is a Toronto based global technology company that provides an affordable, versatile and quick-to-install sensor platform for cannabis cultivators. Braingrid captures real-time data needed to increase revenues, reduce costs and risks, and connects cultivators to their grow on a microclimate level.*

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