

True Leaf Brands Inc.

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True Leaf Brands' subsidiary submits site evidence package to Health Canada for its campus

True Leaf Brands Inc (CSE:MJ) (OTCMKTS:TRLFF) said Monday that its subsidiary True Leaf Cannabis Inc, has submitted the site evidence package to Health Canada for True Leaf Campus, the company's cannabis cultivation and production facility in Lumby, British Columbia.

On the cannabis side, the Canadian company has a lengthy list of plans on the go, notably building out its 25,000 square feet medicinal cannabis production facility in Lumby in order to comply with Health Canada's requirements to become a licensed producer.

The company is aiming to receive approval to sell medicinal cannabis, so it can start to sell cannabis-based products, in addition to doing research and development.

READ: True Leaf aims to be a global cannabis and hemp-for-pets brand leader In a statement Monday, the company said the site evidence package submission is the "final step" needed to obtain a license to cultivate cannabis at the True Leaf Campus.

The company said that it has completed an important phase of its building activities, which includes a two-story, 18,000 square feet central hub. The hub will include the initial grow area, future lab services, whole-plant extraction, and therapeutic cannabis product packaging facilities.

The company said that the site evidence package demonstrates to Health Canada that the True Leaf Campus facility is "fully compliant and ready to operate." Based on a site review and first-hand feedback from industry consultants regarding the approval process, the company expects to receive its cultivation license for True Leaf Campus in the fourth quarter of 2019.

True Leaf CEO Darcy Bomford said: "This site evidence package is a significant milestone for True Leaf towards becoming a licensed producer of cannabis. Our team has spent the last few months ensuring this state-of-the-art, purpose-built facility complies with good manufacturing practice standards."

Bomford added that completing the final step puts True Leaf in an "ideal position" to benefit from the highly anticipated edibles regulations coming to Canada in October.

The company said it has received "full municipal support" from the community in Lumby, and expects the new facility to be a processing, packaging, and sales hub to meet the needs of the expanding Canadian cannabis industry.

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Price: 0.145

Market Cap: \$14.56 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: MJ

Listing: CSE

52 week High Low
0.64 0.105

Sector: Retail

Website: www.trueleaf.com

Company Synopsis:

True Leaf is a leading global cannabis and hemp wellness brand for pets. Founded in 2013, True Leaf has two main operating divisions: True Leaf Medicine Inc. and True Leaf Pet Inc. True Leaf Medicine Inc. was launched in July 2013 to become a licensed producer of federally-approved medicinal cannabis for the Canadian market.

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