

# Bushveld Minerals Limited

13:10 16 Aug 2019

## Bushveld Minerals welcomes AfriTin's new loan facility

Vanadium producer Bushveld Minerals Limited (LON:BMN) has outlined how AfriTin Mining Limited's (LON:ATM) new loan facility affects it.

Bushveld owns an 8% stake in AfriTin, which this morning announced it has agreed a new £2mIn (35mIn Rand) working capital facility with Nedbank Namibia.

**READ:** AfriTin sets up new loan facility as production nears  
 Back in May, Bushveld agreed to provide AfriTin with a short-term working capital facility also for 30mIn Rand while the latter finalised its longer-term debt financing.

Bushveld will provide surety over the Nedbank loan, meaning it would assume responsibility for the debt obligation in the unlikely event of default.

"The above is less onerous on Bushveld Minerals as it is not a cash collateralised guarantee," the company said in a statement.

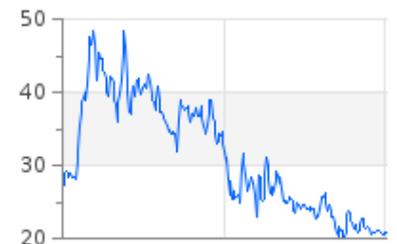
Bushveld added: "The company is comfortable with the progress that AfriTin has made towards production at its Namibian flagship project and with the security it retains from AfriTin for the suretyship in the form of a notarial bond over the AfriTin processing plant."

Bushveld shares were up almost 6% to 21.4p on Friday afternoon.

**Price:** 20.9

**Market Cap:** £233.88 m

### 1 Year Share Price Graph



October 2018    April 2019    October 2019

### Share Information

**Code:** BMN

**Listing:** LSE

|                |             |            |
|----------------|-------------|------------|
| <b>52 week</b> | <b>High</b> | <b>Low</b> |
|                | 49.4        | 19.5       |

**Sector:** General mining & base metals

**Website:** [www.bushveldminerals.com](http://www.bushveldminerals.com)

### Company Synopsis:

*Bushveld Minerals is a low cost, vertically integrated primary vanadium producer, with ownership of high-grade assets, supplying over three per cent of the global vanadium market. Bushveld Minerals is one of only three producing primary vanadium operations in the world.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Bushveld Minerals Limited named herein, including the promotion by the Company of Bushveld Minerals Limited in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to  
Twenty Five Thousand dollars (\$25,000).