

# Equals Group Plc

10:28 14 Aug 2019

## Equals in 'advanced stages' of £14m equity raise

Equals Group Plc (LON:EQLS) has confirmed press speculation that it is in the advanced stages of carrying out a £14m equity raise.

The payment services provider, formerly called FairFx, said the potential share placing would be priced at 110p per share with the proceeds to be used to "accelerate organic growth and to fund potential acquisitions".

It is also looking to raise an additional £2m through an open offer to existing shareholders.

**Price:** £1.00

**Market Cap:** £178.18 m

### 1 Year Share Price Graph



### Share Information

**Code:** EQLS

**Listing:** AIM

52 week	High	Low
	131.95	98

**Sector:** Financial Services

**Website:** [equalsplc.com](http://equalsplc.com)

### Company Synopsis:

*Equals Group Plc is a leading challenger in the financial services sector catering for both business and retail customers. Operating under an e-money licence, Equals provides high-quality products including international payments, corporate expenses, current accounts, credit facilities, currency cards and travel cash.*

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