

Quadrise Fuels International PLC

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Investor Update: Quadrise to work with Merlin Energy on upstream heavy oil projects

Headlines from the Proactive UK newsroom.

Quadrise (LON:QFI) has signed another agreement for its alternative fuel MSAR. E&P consultant Merlin Energy and Quadrise will work together to find applications for MSAR in heavy oil environments.

i3 Energy (LON:I3E) says its drilling rig is ready to move to the Liberator field. The semi-submersible rig will drill a pilot well to optimise the location of a first production well and test the Serenity prospect in a 94-day drilling programme.

ReNeuron (LON:RENE) has received a £250,000 grant to work on its exosome-based drug delivery technology platform with the stem cell research unit at the University of Cardiff.

Rail passengers are bracing for another meaty fare rise ahead of today's RPI inflation numbers for July. That is the benchmark used to set rail fares and economists forecast a 2.8% rise this time.

Train operator FirstGroup (LON:FGP) meanwhile has won the franchise for the West Coast main line in a partnership with Italian from Trenitalia. The new Partnership will operate from 8 December 2019.

Sports Direct's (LON:SPD) auditor Grant Thornton is stepping down. After reviewing its list of clients, the accountant said it had decided not to seek re-appointment with Mike Ashley's group.

Price: £0.04

Market Cap: £38.48 m

1 Year Share Price Graph



Share Information

Code: QFI

Listing: LSE

52 week	High	Low
	7.93564	1.98391

Sector: Energy

Website: www.quadrisefuels.com

Company Synopsis:

Proprietary technology that enables a low cost, modular and rapidly implemented solution to upgrading the bottom of the crude oil barrel which has typically been achieved through large, complex, capital intensive solutions.

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