

Eco Atlantic Oil & Gas Ltd

10:39 13 Aug 2019

Full interview: Big oil discovery offshore Guyana is just the beginning for Eco Atlantic says CEO Holzman

Results from the Jethro-1 well offshore Guyana exceeded all expectations a delighted Eco (Atlantic) Oil & Gas Limited (LON:ECO) chief executive Gil Holzman told Proactive.

He explains that the 55m of high-quality oil beat pre-drill estimates and has de-risked the tertiary sandstone layer across the whole 20 sq km of the Orinduik licence.

Another well, Joe, will spud shortly in shallower waters and should confirm the quality of the reservoir, says Holzman who adds there are multiple additional well opportunities.

"It's only the beginning in Guyana" he says, with a potential 4bn barrels of oil on the licence.

Holzman also believes its other acreage in Namibia might prove to just as prospective as Guyana.

Price: £1.75

Market Cap: £322.7 m

Share Information

Code: ECO

Listing: AIM

52 week	High	Low
	177.48	37.4

Sector: Oil & Gas

Website: www.ecoilandgas.com

Company Synopsis:

Eco Atlantic is an oil and gas exploration company focused on the acquisition and development of unique upstream petroleum opportunities around the world. The Company's objective is to identify technically merited prospective new and developing projects in frontier areas requiring low cost entry.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related

