

# Hardide Plc

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## Hardide PLC's trading slightly ahead of budget

Hardide (LON:HDD), the provider of advanced surface coating technology, said trading in its new financial year has been slightly ahead of budget.

Robert Goddard, chairman of the company, is set to tell shareholders at Monday's annual general meeting that the group has made good progress in the first four months of the current financial year.

The company's plans for the expansion of capacity are on track, both in the UK and US, reflecting developing customer demand.

"A number of new applications are in test for customers across a range of industries, which strengthens Hardide's medium-term revenue pipeline," Goddard said, though he added that the company is keeping a watchful eye on clients' order patterns given the precipitous decline in the oil price, which has prompted a number of exploration companies to cut back on capital expenditure.

**Price:** 68.445

**Market Cap:** £33.64 m

### 1 Year Share Price Graph



November 2018 May 2019 November 20

### Share Information

**Code:** HDD

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	78	1.46

**Sector:** Chemicals

**Website:** [www.hardide.com](http://www.hardide.com)

### Company Synopsis:

*Hardide plc is a United Kingdom-based company. Hardide is a family of low temperature chemical vapour deposition (CVD) tungsten carbide-based coatings, which possess a combination of abrasion, erosion and chemical resistant properties.*

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