

Hardide Plc

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Hardide PLC boosts capacity at Bicester plant; plans US launch

Surface engineering firm Hardide (LON:HDD) will increase capacity at its Oxfordshire plant in a bid to meet rising client demand.

The Bicester-based unit will see its manufacturing capabilities upped by nearly 50% following increased appetite for Hardide's range of tungsten carbide based coatings.

The firm has installed a third large capacity reactor and will be recruiting up to three new operations staff as part of an drive to meet rising client demand at its plant in Bicester, Oxfordshire.

Meanwhile the company said it is at an advanced stage for a potential new production facility in North America. Details will be announced in the near future.

Philip Kirkham, chief executive officer of Hardide Plc says: "The installation of a third large capacity reactor at our plant in Bicester will enable us to process increased production volumes while maintaining our active R&D programme which feeds the pipeline of new applications and underpins the development of new Hardide coating technologies and applications."

Hardide shares were down 1.97% to 1.74p during mid-morning trading.

Price: 73

Market Cap: £35.88 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: HDD

Listing: AIM

52 week High Low
78 1.46

Sector: Chemicals

Website: www.hardide.com

Company Synopsis:

Hardide plc is a United Kingdom-based company. Hardide is a family of low temperature chemical vapour deposition (CVD) tungsten carbide-based coatings, which possess a combination of abrasion, erosion and chemical resistant properties.

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