

11:14 26 Sep 2014

## GRIT provides new investors with opportunity, says Quoted Data

Investors into mining fund Global Resources Investment Trust (LON:GRIT) have an opportunity to buy the shares at around a 50% discount to the group's net asset value (NAV), points out research house Quoted Data.

Shares in GRIT are currently changing hands at around 33p, while the fund's NAV is 62p.

GRIT has over 40 junior mining stocks in its portfolio, spanning a range of commodities and geographies. The trust's idea is relatively simple: Firms that are strapped for cash and unloved by investors, swap stakes in their business for shares in GRIT then sell the GRIT shares to provide much needed capital to grow operations.

Assuming the share prices rise, GRIT then cashes out.

A few months into the life of GRIT and the net asset value has fallen by 37% and its shares have fallen much faster, notes the research house

But it also highlighted the journey made by Resources Investment Trust, another fund that was established by the same GRIT team.

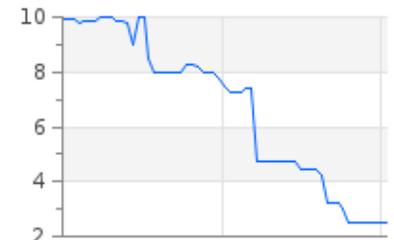
Shares in that fund were issued at 100p in January 2002 and fell to the low 40s initially before recovering. In all, £15m was invested in the fund and £54.5m had been returned to shareholders by the time it was liquidated in 2008.

Among GRIT's portfolio are Arakan Resources (GXG:ARK), where it has a 19% stake, and Alhambra Resources, where it owns 9.4%.

**Price:** 2.5p

**Market Cap:** £1.05M

### 1 Year Share Price Graph



May 2018 September 2018 March 2019

### Share Information

**Code:** GRIT

**Listing:**

52 week	High	Low
	10.20p	1.60p

**Sector:** Investment Funds & Companies

**Website:** [grit.london](http://grit.london)

### Company Synopsis:

*Global Resources Investment Trust (GRIT) is an investment fund specialising in the natural resources industry. The fund primarily invests in small and medium sized listed stocks that have been identified by our investment team as being undervalued. The investment management team view themselves as active investors, and will push their investee companies to make decisions that maximise shareholder wealth.*

### Author:

**Proactive Investors Ltd**

**+44 (0)207 989 0813**

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

## No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.