Maple Energy plc

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Maple Energy shares soar after takeover approach

Maple Energy (LON:MPLE) shares soared over 200% after telling investors it has received a takeover approach.

The approach may or may not lead to a cash offer to buy the company, Maple said in a stock exchange statement.

With the customary disclaimer Maple said: "Shareholders should note that the approach is highly conditional and preliminary in nature. Accordingly, no assurances can be given that a formal offer will be forthcoming or that any transaction will occur."

At 13:30 on AIM, Maple shares were up 23.5p, 261%, trading at 32.5p each.

Share Information

Code: MPLE
Listing: AIM
Sector: Energy
Website: www.maple-energy.com

Company Synopsis:
Maple Energy plc is an independent energy company with assets and operations in Peru. It is engaged in exploration and production of crude oil, natural gas and natural gas liquids; refining, marketing and distribution of hydrocarbon products; gas-fired power generation and power transmission, and the development of an ethanol project.

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