

# Regency Mines PLC

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## Regency Mines welcomes new shareholders aboard after placing

Regency Mines (LON:RGM) has raised £350,000 through a placing of 159mln shares at 0.22p a share.

The company said the proceeds from the share issue will be used to finance planned expenditure in Sudan and also for the nickel joint venture in Papua New Guinea, with any money left over being used for general working capital purposes.

Following the placing, the company will have 1.48bn shares in issue.

"This placement follows the recent notice of conversion of interests in Australia to Ram Resources shares, and together with that conversion gives a new robustness and financial visibility to the company," said chairman Andrew Bell.

"We welcome some new and supportive shareholders who share our confidence in the prospects of the company. We will continue to control costs and are seeking ways to benefit from the sharp recovery in the nickel market, whose prolonged weakness has until recently hindered our strategic development and that of our partners," he added.

Shares in Regency Mines were down 0.01p at 0.24p in late afternoon trading.

**Price:** 0.75

**Market Cap:** £1.26 m

### 1 Year Share Price Graph



May 2019 December 2019 May 2020

### Share Information

**Code:** RGM

**Listing:** LSE

**52 week High Low**  
3.84 0.0265

**Sector:** Battery Metals

**Website:** [www.regency-mines.com](http://www.regency-mines.com)

### Company Synopsis:

Regency Mines plc ("the Company" or "Regency") is a small cap natural resource exploration and development listed company on the Alternative Investment Market (AIM: RGM) of the London Stock Exchange Ltd in London. Founded in 2004 and listed in London in 2005 Regency fields an experienced management team with deep natural resource, finance and transactional expertise.

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