

As a result of downward adjustments in the carrying value of holdings in several partner companies, the 2012 loss will be wider than it was in 2011.

Shares were down 28% on the news.

Petra Diamonds (LON:PDL) shares advanced on Wednesday as it announced the recovery of a high quality blue diamond at the Cullinan mine in South Africa.

The company said the rare 25.5 carat blue diamond was of 'top colour'.

Back in 2009, Petra banked US\$9.49m from the sale of a 7 carat polished stone called the 'Star of Josephine', which was cut from a 26.6 carat blue diamond.

In early trading, Petra shares were up 3%.

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