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David Lenigas takes helm of Polemos

AIM dealmaker David Lenigas has been appointed as executive chairman of Polemos (LON:PLMO), the shell company which was formerly PLUS Markets.

Along with the appointment, Polemos will adopt a strategy to create a new business that will seek investments in oil and gas royalty streams.

Lenigas is an experienced executive who was chairman of Africa focused conglomerate Lonrho for around six years, and currently serves as director or chairman of a number of other public companies, including AIM firms Fastjet (LON:FAST), Solo Oil (LON:SOLO) and Leni Gas & Oil (LON:LGO).

"Polemos Plc looks forward to David Lenigas taking the position of executive chairman of the company and the board intends to broaden its investment strategy by seeking investments in oil and gas royalty streams on a global basis," said non-executive director Donald Strang.

"The board endeavours to turn this company around from the failings of the previous management."

Price: 6.81

Market Cap: £6.25 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: DBOX

Listing: AIM

52 week	High	Low
	10.9	4.5

Sector: Media

Website: www.digitalbox.com

Company Synopsis:

Digitalbox was created because we believe the publishing model of old is broken. We believe the future of media is mobile and businesses free of legacy issues are those that will flourish. We've come a long way in a short period of time, but the journey has only just begun.

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