

Harmony Gold

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Harmony debt free after uranium assets sale and fundraising

Harmony Gold Mining Co Ltd (LSE: HRM) announced it is now debt free following the sale of a 60 percent stake in its uranium assets to Pamodzi Resources Fund for US\$252 million and a fundraising earlier this year.

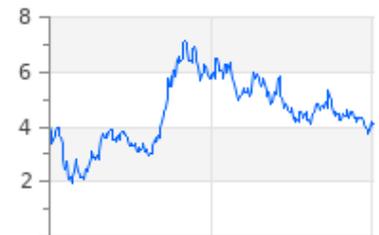
The money raised totaled Rand2.7 billion and is being used to repay Harmony's convertible bond due in May 2009 and its short term debt, leaving a positive cash balance of approximately Rand1.5 billion.

"Harmony is in excellent financial health with a strong balance sheet thanks to all the measures that have been taken in the past 18 months. Our focus now remains on achieving our overall targets and delivering consistent results", chief executive Graham Briggs said.

Price: 3.92

Market Cap: \$2.39 billion

1 Year Share Price Graph



February 2008 August 2008 February 2009

Share Information

Code: HMY

Listing: NYSE

52 week	High	Low
	7.61	1.76

Sector: Gold & silver

Website: www.harmony.co.za

Company Synopsis:

Harmony Gold Mining Company Limited is a gold-mining and exploration company. The Company has operations in South Africa and Papua New Guinea. In South Africa, the Company's operations are focused on the Witwatersrand Basin and the Kraaipan Greenstone Belt.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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