

Mayfair 101

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Visa invests alongside Mayfair 101 in PayMate US\$25mIn round

Mayfair 101's James Mawhinney spoke to Proactive London's Andrew Scott following the announcement that Visa is to invest alongside them in a US\$25mIn funding round for PayMate.

Mumbai-based PayMate helps businesses automate and digitise their payments.

Mawhinney says Mayfair 101's been an investor into PayMate India for nearly three years.

"When we first engaged with the company their transaction volume was just north of US\$1bn and we're pleased to say that in the most recent financial year they'd processed a total of US\$5bn in payments".

"Due to the significant growth, they've seen revenue growth now of over 400%".

Share Information

Code: MAYF

Listing: PRIVATE-UK

Sector: Financial Services

Website: www.mayfair101.com

Company Synopsis:

An International Investment & Corporate Advisory Group

Mayfair 101 is an international, privately owned investment and corporate advisory group that thrives on helping companies reach their full potential whilst providing consistent investor returns.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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