

Proactive Group

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Investor Update: Jersey Oil and Gas awarded significant North Sea acreage

Top stories from the Proactive Investors UK newsroom.

Digital learning specialising Learning Technologies (LON:LTG) says half year interim profits were ahead of expectations and more than doubled to £20m. Directors are confident the full year result will also be materially ahead of current market forecasts.

Pembridge Resources (LON:PERE) has signed an off-take deal with the Canadian subsidiary of Japanese giant Sumitomo for 55,000 tonnes of copper concentrate from the Minto mine. The deal includes an advanced payment to Pembridge.

Jersey Oil & Gas (LON:JOG) has been awarded three blocks in the North Sea that will add a net 105 million barrels to its reserves.

Metro Bank has confirmed talks are underway over the sale of a £500m mortgage book. Reports this morning suggested US hedge fund Cerberus is the buyer.

Whitbread has completed a £2bn tender offer following the sale of Costa Coffee. The Premier Inn owner will buy around 40m shares at a price of 4,972p, taking the amount returned to shareholders so far from the Costa sale up to £2.5bn.

Share Information

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Company Synopsis:

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action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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