

# Stobart Group Ltd

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## Stobart Group joint venture gets go-ahead for its £2.8mIn takeover of Flybe

Stobart Group Ltd's (LON:STOB) Warwick Brady tells Proactive London's Andrew Scott Connect Airways, the joint venture between Stobart, Virgin Atlantic and New York hedge fund Cyrus Capital, has received clearance from European regulators for its £2.8mIn takeover of Flybe.

Flybe sold its assets and operations to Connect Airways in February.

**Price:** 126.6

**Market Cap:** £474.31 m

### 1 Year Share Price Graph



### Share Information

**Code:** STOB

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	221	98.1

**Sector:** Business & education services

**Website:** [www.stobartgroup.co.uk](http://www.stobartgroup.co.uk)

### Company Synopsis:

*Stobart Group is an infrastructure and support services business which owns and manages a range of key infrastructure sites and operates business divisions delivering critical support services to the energy, aviation and rail sectors.*

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