

Block Energy PLC

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Block Energy CEO on oil storage deal and upcoming work programme

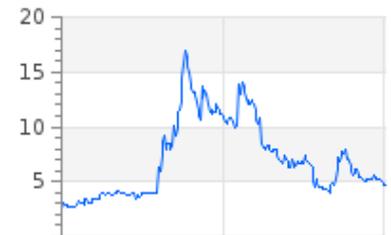
Block Energy PLC (LON:BLOE) CEO Paul Haywood spoke to Proactive London's Andrew Scott soon after announcing a substantial oil storage leasing agreement they've negotiated that will enable them to re-start production from its West Rustavi field in Georgia.

The agreement gives Block access to 90,000 barrels of storage capacity just 30km away at state oil group GOGC's main facility near Sartichala.

Price: 4.65

Market Cap: £18.3 m

1 Year Share Price Graph



December 2018 June 2019 December 2019

Share Information

Code: BLOE

Listing: AIM

52 week	High	Low
	17.5	2.1

Sector: Oil & Gas

Website: www.blockenergy.co.uk

Company Synopsis:

Block Energy is an AIM-listed asset-backed revenue generative junior oil and gas company aiming to capitalise on first mover advantage to build the largest independent producer in Georgia, a proven but underdeveloped oil producing nation increasingly on the radar of the majors. Schlumberger, the world's largest oilfield services provider, recently acquired a strategic position in the country.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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