

Proactive Group

09:42 17 Jun 2019

Success at West Newton for Union Jack, European Metals doubles Cinovec NPV

Top stories from the Proactive Investors UK newsroom.

Union Jack Oil's (LON:UJO) has hailed the results of the West Newton appraisal well in Yorkshire as potentially one of the largest onshore UK gas discoveries in living memory. Preliminary data suggests 2C Contingent Resources of at least 189 Billion Cubic Feet of Gas or the equivalent of 31.3 million barrels of oil.

European Metals (LON:EMH) has doubled the estimated value of its Cinovec deposit in the Czech Republic after tests confirmed it can produce battery grade electrolytes. As a result, the net present value of the project has doubled to US\$1.1bn.

Embattled contractor Kier is to focus on building roads and other infrastructure after a strategic review aimed at cutting its debt. Kier Living, property, facilities Management and environmental services are all to be put up for sale - with 1,200 job losses.

Babcock has confirmed it received a proposal from outsourcer Serco about a merger of the two companies. Babcock's board concluded however, that there was no merit in the proposal.

Hargreaves Lansdown faces more awkward questions after it emerged over the weekend that it had doubts about the Woodford Equity Income fund two years ago, but continued to recommend it to investors.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

Share Information

Code: PROAC

Listing: PRIVATE-UK

Sector: Media

Website: www.proactiveinvestors.co.uk

Company Synopsis:

Proactiveinvestors is a leading multi-media news organisation, investor portal and events management business with offices in New York, Sydney, Toronto, Frankfurt and London. Proactiveinvestors operates five financial websites in four languages providing breaking news, comment and analysis on hundreds of listed companies across the globe daily. We are one of the fastest growing financial media portals in the world.

action@proactiveinvestors.com

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.