

MTI Wireless Edge Limited

14:36 06 Jun 2019

Institution ups stake in MTI Wireless as its doubles first quarter profits

MTI Wireless Edge Ltd's (LON:MWE) Moni Borovitz updates Proactive London on their Share Repurchase Programme as well as first quarter trading.

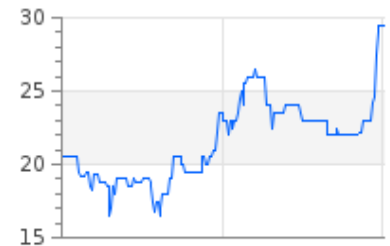
The firm saw pre-tax profits more than double in Q1 while also recording significant growth in its order book.

For the three months ended 31 March pre-tax profits had risen to US\$560,000 from US\$250,000 previously, while revenues had jumped 16% year-on-year to US\$9.1m

Price: £0.30

Market Cap: £25.88 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: MWE

Listing: AIM

52 week	High	Low
	31	15

Sector: Hardware & electrical equipment

Website: www.mtiwe.com

Company Synopsis:

MTI Wireless Edge is a world leader in the development and production of high quality, low cost, antenna solutions including smart antennas, MIMO antennas and Dual Polarity for wireless applications such as LTE, WiFi, Broadband Wireless Access and RFID. Established in 1972, MTI supplies antennas for both military and commercial applications from 100 KHz to 90 GHz.

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