

Horizonte Minerals PLC

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Horizonte Minerals to advance its Vermelho project into the growing EV battery space

Horizonte Minerals PLC's (LON:HZM)(TSE:HZM) chief executive Jeremy Martin tells Proactive London's Andrew Scott test work on samples of limonite ore from the Vermelho nickel-cobalt project has shown they're able to produce a high purity product containing 21.8% cobalt.

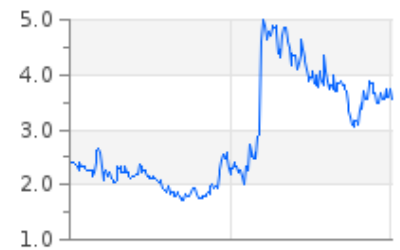
Nickel sulphate was also produced as a solution, ready for purification to final battery grade product.

"This news today is really the catalyst to start seeing the level of interest in the market ... we've had a number of inbound inquiries and it'll be interesting to see how this project develops over the next 12 months", Martin says.

Price: 3.375

Market Cap: £48.82 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: HZM

Listing: AIM

52 week High Low
6.9789 1.66125

Sector: General mining & base metals

Website: www.horizonteminerals.com

Company Synopsis:

Horizonte Minerals plc (AIM/TSX) is a nickel development company focused in Brazil, which wholly owns the advanced Araguaia ferronickel project and the Vermelho nickel-cobalt project, located to the south of the Carajás mineral district. The Company is developing Araguaia into the next major ferronickel mine in Brazil, with targeted production by 2022.

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