

Proactive Group

08:38 16 May 2019

Anglo Asian Mining reports big increase in profits as production and sales jump

Azerbaijan-focused gold miner Anglo Asian Mining PLC (LON:AAZ) has seen a huge surge in profits as production came in at the top of the forecast range. Earnings jumped to US\$25.2m from US\$5.7m a year earlier.

Strategic Minerals (LON:SML) has received more good news from its Redmoor tungsten and tin deposit in Cornwall. A scoping study suggests an indicative production rate of 600,000 tonnes a year and potential mine life of more than ten years is feasible.

Block Energy PLC (LON:BLOE) has raised £12m at 11p a share to help accelerate its growth strategy in the Republic of Georgia. The share placing took place via a bookbuild.

Underlying profits at Burberry (LON:BRBY) fell 6% on unchanged sales as currencies and promotions affected margins. Burberry will buyback £150m of shares and has upped its cumulative cost savings target to £135m.

Premier Oil (LON:PMO) has lifted its 2019 full year production guidance to between 75-80,000 barrels per day after a 14% increase year-to-date.

Troubled tour operator Thomas Cook (LON:TCG) posted a half-year loss of nearly £1.5bn after a huge write-down on its merger partner MyTravel. Revenue of £3bn was in line with last year but underlying losses rose by £65m to £245m due to pressure on prices in the package tour business.

Share Information

Code: PROAC**Listing:** PRIVATE-UK**Sector:** Media**Website:** www.proactiveinvestors.co.uk

Company Synopsis:

Proactiveinvestors is a leading multi-media news organisation, investor portal and events management business with offices in New York, Sydney, Toronto, Frankfurt and London. Proactiveinvestors operates five financial websites in four languages providing breaking news, comment and analysis on hundreds of listed companies across the globe daily. We are one of the fastest growing financial media portals in the world.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.