

Base Resources Limited

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Base Resources begins Toliara DFS and Kwale mining transition amid strong mineral sands prices

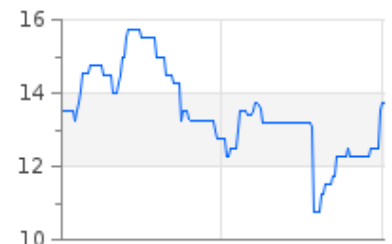
Base Resources Limited (AIM:BSE) (ASX:BSE) chief financial officer Kevin Balloch updates Proactive Investors on the mineral sands producer's March quarterly highlights, including development of its Toliara Mineral Sands Project in Madagascar. A pre-feasibility study for Toliara confirmed its status as one of the best undeveloped mineral sands deposits in the world, with the company immediately beginning a definitive feasibility study. Balloch says the company's Kwale mine in Kenya has seen good production levels over the quarter as it plans to transition mining from the central orebody to the southern.

He also says the company is receiving an increasing level of customer enquiries to provide ilmenite and that the price environment is good, with prices moving up.

Price: 13.75

Market Cap: £161.1 m

1 Year Share Price Graph



January 2019 June 2019 January 2020

Share Information

Code: BSE

Listing: AIM

52 week High Low
16.5 10.12

Sector: Rare earths & specialist minerals

Website: www.baseresources.com.au

Company Synopsis:

Base Resources (ASX & AIM: BSE) is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operations in Kenya and is developing the Toliara Sands Project in Madagascar.

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