

Elixir Energy Ltd

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Elixir Petroleum appoints Richard Cottee as chairman, begins development of Mongolian gas project

Elixir Petroleum Ltd (ASX:EXR) chief executive officer Neil Young speaks to Proactive Investors about the gas explorer's recent appointment of Richard Cottee as non-executive chairman. Young says Cottee is considered a "godfather" of coal seam gas in Queensland, leading QGC from a 20 million market-cap company with a share price of 20 cents through to its acquisition by British Gas for nearly \$6 billion and 6\$ a share. He notes this has "huge resonance with our own position of possessing an early-stage but highly-prospective and well-located coal seam gas block just north of China in Mongolia." The company has started early-stage exploration activities in Mongolia, including government approvals, and expects Cottee's background and skills to assist in delivering an asset that gives the most value to shareholders.

Price: 0.032

Market Cap: \$16.03 m

1 Year Share Price Graph



Share Information

Code: EXR

Listing: ASX

52 week	High	Low
	0.065	0.026

Sector: Energy

Website: www.elixirpetroleum.com

Company Synopsis:

Elixir Energy Ltd (ASX:EXR), formerly Elixir Petroleum Ltd, is listed on the Australian Securities Exchange.

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