

Chariot Oil and Gas plc

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Chariot Oil & Gas expands Morocco footprint with new Lixus licence

Chariot Oil & Gas Limited (LON:CHAR) shares rose on Wednesday as the energy explorer enlarged its footprint off the Moroccan coast, with the award of the new Lixus licence. Chariot CEO Larry Bottomley tells Proactive London about the next steps in developing the asset as well as how it fits into the rest of the company portfolio.

The AIM-listed group owns 75% of Lixus alongside state-backed partner ONHYM (Office National des Hydrocarbures et des Mines) which holds the other 25%. News here too on what shareholders can expect over the coming few months.

Price: £0.04

Market Cap: £13.5 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: CHAR

Listing: AIM

52 week	High	Low
	8.88	2.05

Sector: Oil & Gas

Website: www.chariotoilandgas.com

Company Synopsis:

An independent AIM-listed Atlantic margins oil and gas exploration company. Two licences offshore Morocco. Four licences offshore Brazil. One licence covering two blocks offshore Namibia. Holds acreage of c. 23,600km² (gross). Highly prospective regions - frontier, established and emerging basins. Giant potential - 3.5bn bbls+ gross mean prospective resources.

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