

Proactive Group

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Copper prices to move higher as China demand accelerates

Roskill's Jon Barnes talks Proactive London through his views on where copper demand and supply is heading through 2019 and beyond.

Barnes says 2018 proved a good year for demand with growth of around 3%, which when compared to average yearly growth of nearly 2-2.5%, it was a good outcome".

"We saw increases in demand from Europe, Japan, particular south east Asia and to a more limited extent the US and some stellar growth rates across the ASEAN countries - especially Vietnam".

"It would be great if we could see similar demand this year ... it probably won't be quite as good but still expecting something like 2.5% growth".

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action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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