

# Base Resources Limited

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## Mining Capital's Ford sees 'huge growth opportunity' for Base Resources

Mining Capital's Alastair Ford gives his take on the PFS issued this week from Base Resources PLC (ASX:BSE) (LON:BSE) on its Toliara project in Madagascar.

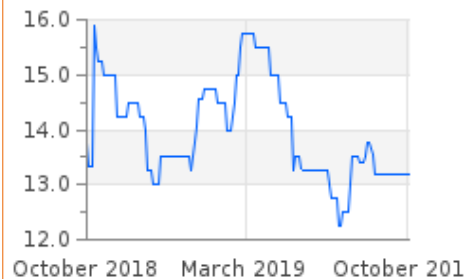
The net present value's been estimated at US\$671mln in the study.

Based on the existing resource, the PFS estimated a mine life of 33 years producing 806,000 tonnes of ilmenite, 54,000t zircon and 8,000t of rutile each year.

**Price:** 13.2

**Market Cap:** £153.99 m

### 1 Year Share Price Graph



### Share Information

**Code:** BSE

**Listing:** AIM

**52 week High Low**  
17.835 12

**Sector:** Mining

**Website:** [www.baseresources.com.au](http://www.baseresources.com.au)

### Company Synopsis:

*Base Resources (ASX & AIM: BSE) is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operations in Kenya and is developing the Toliara Sands Project in Madagascar.*

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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