

Kromek Group PLC

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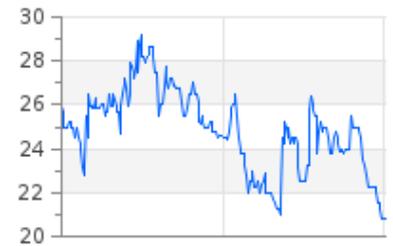
Kromek inks nuclear security contract with new customer

Kromek Group PLC (LON:KMK) has secured a contract to supply its CZT radiation detectors to a new customer, an original equipment manufacturer (OEM), for use in the nuclear security market. CEO Arnab Basu tells Proactive London how 2019 will see a massive ramp up for Kromek after the news and a successful placing which will see funds injected into key projects in both the nuclear security and medical imaging sectors. The topline contract, which carries a price tag of at least US\$1.4m, will begin immediately and be delivered over a three year period with minimum volumes for each year. Basu explains how they're seeing strong international traction for their hand held radiation detector and how Kromek's focus now is to build capacity, buy more equipment and serve their customer base even more diligently in respect of the company's 'significant order pipeline'.

Price: 20.0002

Market Cap: £70.99 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: KMK

Listing: AIM

52 week	High	Low
	31.9459	20

Sector: Hardware & electrical equipment

Website: www.kromek.com

Company Synopsis:

Kromek Group plc is a leading developer of radiation detection solutions based on high performance sensor materials, primarily cadmium zinc telluride (CZT), for applications within the medical, nuclear and security screening markets.

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