

# LoopUp Group PLC

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## LoopUp's 2018 profits were "comfortably ahead" of market expectations

Remote meetings technology specialist LoopUp Group PLC (LON:LOOP) said profitability in 2018 was "comfortably ahead" of consensus expectations. Co-CEO Steve Flavell gives Proactive London detail on today's trading update and offers insights into LoopUp's expansion plans including new offices in LA, Chicago, Dallas, Atlanta and Madrid.

Revenue was in line with market expectations, the technology firm added the acquisition of MeetingZone in May has proved transformational for the group and they're well on their way to migrating the MeetingZone audio conferencing business over to the LoopUp platform.

The group said it continues to see strong demand for the LoopUp product. Landmark accounts won in the second half of the year include Australia's largest law firm; a US-headquartered medical non-profit organisation operating in 43 countries; and a leading global brokerage company with joint headquarters in London and New York

**Price:** 78

**Market Cap:** £43.24 m

### 1 Year Share Price Graph



January 2020 July 2020 January 2021

### Share Information

**Code:** LOOP

**Listing:** AIM

**52 week High Low**  
250 39

**Sector:** Software & services

**Website:** loopup.com

### Company Synopsis:

LoopUp (LSE AIM: LOOP) is a premium remote meetings solution that makes it easier to collaborate in real time. Streamlined and intuitive, LoopUp anticipates the needs of business users, while delivering the quality, security and reliability required in the enterprise.

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