

Pan African Resources plc

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Pan African Resources reports sharp increase in gold production in first half

Cobus Loots, chief executive of Pan African Resources plc (LON:PAF), tells Proactive London's Andrew Scott they saw a good performance across the group for the six months to December 2018.

Gold production from their continuing mining operations increased by 54.2% to 81,014 ounces (oz) from 52,548 oz in the same period of 2017.

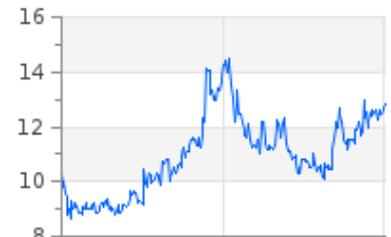
He says there were "robust operational performances" from Barberton Mines' underground operations and from the group's tailings retreatment plants.

The new Elikhulu tailings retreatment plant, which reached nameplate throughput capacity in October, contributed 15,292 oz (2017: nil) of incremental low-cost ounces.

Price: 12.74

Market Cap: £245.67 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: PAF

Listing: AIM

52 week	High	Low
	14.7037	8.5

Sector: Gold & silver

Website: www.panafricanresources.com

Company Synopsis:

Pan African Resources is a mid-tier African-focused gold producer with a production capacity in excess of 170,000oz of gold per annum. The Company's strategic focus is on the exploitation of high-grade ore bodies that yield high margins with a relatively low cost base. Pan African Resources has successfully grown profitable gold production in recent years via organic and acquisitive growth.

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