

Synnovia PLC

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Plastics Capital seeing the results of its pivot towards growth-oriented strategy

Capital Network analyst Ed Stacey discusses Plastics Capital PLC's (LON:PLA) first half results to September 2018.

Revenue rose 11.4% to £40.63m from £36.46m while underlying earnings (EBITDA) rose 42.8% to £3.67m from £2.57m.

Stacey says the results reinforce his confidence in his full-year (FY) March 2019 forecasts, including an EPS growth forecast of 25.3%.

Price: 130

Market Cap: £50.69 m

1 Year Share Price Graph



Share Information

Code: SYN

Listing: LSE

52 week	High	Low
	134	77.35

Sector: Materials

Website: www.synnoviapl.com

Company Synopsis:

Synnovia is a niche manufacturer of specialist products. Applications for these products vary widely and examples include: Packaging for the food manufacturing and distribution - films, sacks and pouches. Steering columns and instrument control knobs in the automotive industry - plastic bearings. Hydraulic and industrial rubber hose manufacture - various types of mandrel.

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