

Synnovia PLC

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Plastics Capital puts in solid first half performance with double-digit organic growth

Faisal Rahmatallah, chairman of Plastics Capital PLC (LON:PLA), tells Proactive London's Andrew Scott they're expecting full-year performance to be ahead of last year, in line with expectations.

Revenue in the six months to the end of September 2018 rose 11.4% to £40.63m from £36.46m, with organic growth clocking in at 12.1% on a constant currency (CC) basis.

The Films division recently switched from being three separate businesses, each with their own sales forces and factories, to a unified division with just one sales force and one raw material procurement team.

Price: 130

Market Cap: £50.69 m

1 Year Share Price Graph



December 2018 May 2019 November 20

Share Information

Code: SYN

Listing: LSE

52 week	High	Low
	134	77.35

Sector: Materials

Website: www.synnoviapl.com

Company Synopsis:

Synnovia is a niche manufacturer of specialist products. Applications for these products vary widely and examples include:. Packaging for the food manufacturing and distribution - films, sacks and pouches. Steering columns and instrument control knobs in the automotive industry - plastic bearings. Hydraulic and industrial rubber hose manufacture - various types of mandrel.

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