

# Genedrive PLC

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## Genedrive targeting its three assays on the market and revenue generating in 2-3 years

David Budd, chief executive of genedrive PLC (LON:GDR), caught up with Proactive London's Andrew Scott after raising £5.6mIn, net of expenses, through a successful placing of shares and the issue of convertible loan notes.

Genedrive's also announced a proposal to raise up to a further £500,000 by way of a broker option to allow existing and other investors to participate in the fund-raising at the 23p-a-share placing price, which will be open until 6 December 2018.

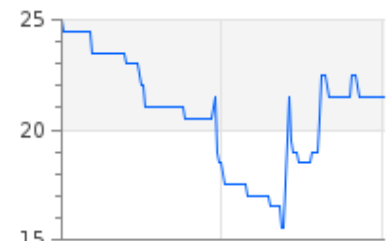
The net proceeds will fund the working capital needs of the company in relation to the launch of the Genedrive HCV-ID Kit for Hepatitis C diagnosis and support projects to enhance the gross margin for this assay.

The money will also fund the company's assay development programmes in antibiotic-induced hearing loss (AIHL) and tuberculosis (mTB) and the continued development of the Genedrive system.

**Price:** 21.5

**Market Cap:** £7.5 m

### 1 Year Share Price Graph



January 2019 July 2019 January 2020

### Share Information

**Code:** GDR

**Listing:** AIM

**52 week High Low**  
28 13

**Sector:** Pharma & Biotech

**Website:** [www.genedrive.com](http://www.genedrive.com)

### Company Synopsis:

*Genedrive plc is a molecular diagnostics company developing and commercialising a low cost, rapid, versatile, simple to use and robust point of need molecular diagnostics platform for the diagnosis of infectious diseases and for use in patient stratification (genotyping), pathogen detection and other indications.*

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