

i3 Energy PLC

11:22 31 Oct 2018

i3 Energy team suspect Liberator potential much bigger than current estimates

i3 Energy PLC's (LON:I3E) chief executive Majid Shafiq and CFO Graham Heath speak to Proactive London's Andrew Scott as efforts to secure a joint venture partner for the Liberator field officially gets underway.

"The data room will be opening shortly and we've started the marketing process, we've approached counter-parties and had a good response to date", Shafiq says.

i3's looking to submit an enlarged field development plan (FDP) to the UK Oil & Gas Authority for two North Sea blocks by the end of the year.

Based on the company's mapping and analysis, the previous mid-case stock tank oil-initially-in-place (STOIIP) estimate of 237mln barrels pertaining to the company's wholly-owned UK North Sea blocks 13/23d and 13/23c has been revised to 314mln barrels.

Price: 6.1

Market Cap: £6.57 m

1 Year Share Price Graph



July 2019 December 2019 June 2020

Share Information

Code: I3E

Listing: AIM

52 week	High	Low
	59.0138	3

Sector: Oil & Gas

Website: i3.energy

Company Synopsis:

i3 Energy is an independent oil and gas company with assets and operations in the United Kingdom.

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