

Pan African Resources plc

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Pan African Resources repositions after challenging year

Pan African Resources' (LON:PAF) Cobus Loots and Deon Louw tell Proactive that the firm has "effectively repositioned" the business as low-cost, low-risk, and long life following a challenging year.

Loots says over 50% of the firm's business will now be from surface tailings and re-mining of old mine dumps.

Louw adds that the company is hoping the firm's share price will recover as the benefits from the repositioning come through to the bottom line.

Price: 19.965

Market Cap: £384.99 m

1 Year Share Price Graph



Share Information

Code: PAF

Listing: AIM

52 week High Low
 20 8.3209

Sector: Gold & silver

Website: www.panafricanresources.com

Company Synopsis:

Pan African Resources is a mid-tier African-focused gold producer with a production capacity in excess of 170,000oz of gold per annum. The Company's strategic focus is on the exploitation of high-grade ore bodies that yield high margins with a relatively low cost base. Pan African Resources has successfully grown profitable gold production in recent years via organic and acquisitive growth.

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