

Cradle Arc PLC

10:57 21 Sep 2018

Cradle Arc PLC renews two prospecting licences 'with significant potential'

Kevin van Wouw, chief executive of Cradle Arc Plc (LON:CRA) tells Proactive's Andrew Scott they've renewed prospecting licences for an area north of its Mowana copper mine in Botswana.

He says two renewals have been granted by the Botswana Ministry of Minerals, Energy and Water Resources for a period of two years, with a proposed work plan to conduct further geophysics to extend the resource through the northernmost permit area ahead of a maiden drilling programme to prove mineralisation in the known structure.

Market Cap: 0

Share Information

Code: CRA

Listing: LSE

Sector: Gold & silver

Website: www.cradlearc.com

Company Synopsis:

Cradle Arc is an African focused base and precious metals exploration and production company, which is committed to becoming a diverse metals producer in Africa by applying new mining models and techniques to achieve cash positive production from proven mining assets while securing strategic JV partnerships for its exploration assets to maximise value.

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