

H&T GROUP PLC

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H&T Group Plc pleasantly surprised by strong growth in its pledge book

John Nichols, chief executive of H&T GROUP PLC (LON:HAT), discusses the pawnbroking firm's first half 2018 numbers.

Profit before tax in the six months to the end of June rose 10.9% to £6.1m from £5.5m the year before, on revenue that climbed to £68.5m from £57.7m.

The net pledge book, including accrued interest, increased by 8.6% to £47.8m from £44.0m in the first half of 2017, while the personal loan book shot up 78% to £17.8m from £10.0m.

Nichols says he's particularly loving how their retail site - www.est1897.co.uk - is coming along, " We've got a lot of opportunity there ... we've already made the sales this year that we did in the full year last year ... a new site is coming and due to launch this week and it's working well".

"Customers are seeing that we do offer value and that really is the answer it's a good value proposition", he adds.

Price: 365

Market Cap: £146.43 m

1 Year Share Price Graph



Share Information

Code: HAT

Listing: LSE

52 week High Low
415.35 193

Sector: Retail

Website: handt.co.uk

Company Synopsis:

H&T Pawnbrokers began serving communities in London in 1897. Since then we have expanded to become one of the oldest and leading pawnbrokers in the UK. On 8th May 2006, H&T floated on the Alternative Investment Market (AIM). Since 2006, H&T has accelerated its development by adding new products and services, expanding the store network and developing a complete online service.

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